

PADINI

HOLDINGS BHD

PUBLIC STATEMENT BY PADINI HOLDINGS BERHAD

25th April 2026

Padini Holdings Berhad (“the Company” or “Padini”) wishes to inform the public that on 24th April 2026, certain identified bank accounts of the Company and its subsidiaries (“The Group”) have been frozen pursuant to an order issued under Section 44(1) of the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001.

Based on information presently available to the Company, the order was issued by the Malaysian Anti-Corruption Commission (MACC) in connection with an ongoing investigation involving certain external counterparties to the Group, who are not employees, officers, or part of the Group’s management.

The Company wishes to emphasise that, based on information currently available, we are not aware of any allegation or wrongdoing on our part and understand that the freezing order is a procedure taken in the course of the investigation.

Padini has been, and will continue to be, fully cooperative with the relevant authorities and remains committed to ensuring transparency throughout this process. The Company has also, out of an abundance of caution, commenced an internal review to assess the circumstances surrounding this matter and to ensure that its policies, procedures, and controls remain robust and effective.

The Company maintains a strict zero tolerance policy against corruption and unlawful conduct, and does not condone any form of bribery or improper practices. Padini remains committed to upholding and adhering to high standards of corporate governance, integrity, and compliance with all applicable laws.

The Company has engaged external legal counsel to advise on this matter and is taking such steps as may be necessary, including seeking appropriate relief in respect of the unfreezing of the affected accounts.

Padini wishes to clarify that the Group’s day-to-day operations remain fully functional and uninterrupted, with business continuing as usual.

Padini will provide further updates as and when there are any material developments.

Padini appreciates the continued support and confidence of its customers, business partners, and stakeholders.